

This guide has been prepared to help investors in **Centro Shopping America Trust** (ASX code: CSF), (formerly Galileo Shopping America Trust), understand their Annual Taxation Statement and complete their 2006-07 income tax return. Separate guides have been prepared for other vehicles managed by Centro Properties Group including Centro MCS Syndicates and Centro Direct Property Fund International.

What You Will Need

You will need the following documents to assist you to complete your 2006-07 income tax return:

- A copy of the **TaxPack 2007**
- A copy of the **TaxPack 2007 Supplement** booklet
- A copy of the 'How to claim a foreign tax credit 2007' booklet
- Your **Annual Taxation Statement - For Year Ended 30 June 2007**

The first three publications listed above can be downloaded from the Australian Taxation Office (ATO) website at **www.ato.gov.au** or by calling the ATO Publication Distribution Service on **1300 720 092**.

Important Information

- This guide assumes you are an Australian resident individual taxpayer with units in the **Centro Shopping America Trust**. This guide should not be used for other investment income, nor should it be used for other types of taxpayers such as a company, trust, partnership or superannuation fund.
- This guide assumes that you do not have any current year or carried forward revenue losses, capital losses or foreign losses and that you hold your units as an investment rather than as part of a business that trades in these types of investments.
- Your Annual Taxation Statement for the year ended 30 June 2007 summarises the trust distributions you received in respect of the 12 months ended 30 June 2007. You should note that the distributions are generally assessable in the year they are earned, regardless of when they are paid. Your Annual Taxation Statement summarises this information for you.
- Please refer to the back page of this tax guide for information regarding the Distribution Reinvestment Plan or if you have sold your investment during the year ended 30 June 2007.

Note

The taxation treatment of investment income can be complex. If you have any doubt about your tax position, we recommend you seek professional taxation advice from your accountant or taxation adviser. This guide should not be relied upon as taxation advice.

Have you sold your investment?

If you have sold any of your units during the year ended 30 June 2007, you may have made a capital gain or loss. You will need to obtain a copy of the booklet '**Personal investors guide to capital gains tax 2006-07**' from the Australian Tax Office to assist in calculating your gain or loss.

You should be aware that the information contained in your Annual Taxation Statement does not include any capital gains or losses that you may have realised relating to a disposal of your units during the year ended 30 June 2007.

Distribution Reinvestment Plan

Even if you have reinvested your distributions as part of a Distribution Reinvestment Plan, the taxable components of your distribution should still be included in your 2006-07 individual income tax return.

Investor Services

Copies of Annual Tax Return Guides for all Centro managed funds are available on the Centro Website.

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