

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity

Centro Retail Limited	114 757 783
Centro MCS Manager Limited	051 908 984

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Donald Bowness
Date of last notice	6 October 2009

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interest in the trust made available by the responsible entity of the trust

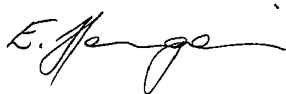
Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	WDB Investments Pty Ltd <trustee company for WD Bowness Superfund A/C>
Date of Change	02 March 2010
No. of securities held prior to change	Nil
Class	Ordinary Stapled Securities
Number acquired	300,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.1650 each

No. of securities held after change	300,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Signed



Elizabeth Hourigan
Company Secretary

Date: 02 March 2010