

Responsible Entity
Centro MCS Manager Limited
ABN 69 051 908 984



Centro Retail Limited
ABN 90 114 757 783
Centro Retail Trust
ARSN 104 931 928

27 April 2010

Mr James Gerraty
Manager, Issuers (Melbourne)
Market Supervision
Australian Stock Exchange Limited
Level 45, South Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Mr Gerraty

Centro Retail Trust (CER or the Trust) – Price Query

I refer to your letter of 23 April 2010 regarding the change in price of CER securities and provide the following responses to your questions:

1. No, the Trust is not aware of any information concerning it that it has not announced which, if known, could be an explanation for recent trading in securities in the Trust.
2. As the answer to question 1 is no, this question is not applicable.
3. At this time, the Trust has no reason to think that there may be a change in its operating results before abnormal items and income tax so that the figure for the financial year to 30 June 2010 would vary from the previous corresponding period by more than 15%.


With regard to the guidance given in its release of 12 November 2009, that it expected that operating results for the financial year ending 30 June 2010 would be approximately 20% lower than for the financial year ending 30 June 2009, at this time the Trust has no reason to expect a variance of more than 15% from that guidance.

4. The Trust does expect that it will record material abnormal or extraordinary items for the financial year ending 30 June 2010. The existence and nature of these abnormal items are consistent with those disclosed in prior periods as outlined below.

For the half year ended 31 December 2009, the Trust recorded and announced abnormal items including asset revaluations, foreign exchange and derivative mark-to-market items. These items are likely to again exist for the second half of the 2010 financial year but cannot be determined until the conclusion of the reporting period.

5. CER is not aware of any other explanation for the price change in its securities.
6. I confirm that the Trust is in compliance with the listing rules and, in particular, listing rule 3.1

Yours faithfully



Elizabeth Hourigan
Company Secretary