

11 March 2010



Centro Retail Trust Chief Executive Officer

Centro Retail Trust (CER) today announced that following the departure of Glenn Rufrano, Robert Tsenin has now been appointed to the role of CER Chief Executive Officer (CEO).

Robert formally commenced his duties as Centro Properties Group's CEO on 1 March 2010.

CER Chairman Peter Day said: "The Board is pleased to announce that Robert has now assumed the role vacated by Glenn Rufrano and wishes to acknowledge and thank Glenn for his outstanding contribution as CER CEO over the last two years."

As disclosed in CER's annual report, CER is provided management services by the Centro Properties Group and does not currently have any employees. CER key management personnel (including the CEO) are provided by Centro MCS Manager Limited (the Responsible Entity (RE) for CER, and a member of the Centro Properties Group) as part of the RE fee. Accordingly, Robert Tsenin will not receive any remuneration from CER. The terms of Mr Tsenin's employment contract with the Centro Properties Group were announced on 5 January 2010.

About Centro Retail Trust (ASX: CER)

Centro Retail Trust (CER) is a pure property trust specialising in the ownership of shopping centres. CER owns retail property investments in Australia and the US. For more information, please visit centroretailtrust.com.au.

For Further Information

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